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## **KAMIC Group expands by acquiring leading UK magnetic component manufacturer**

*SIGA Electronics to continue to trade under its own name alongside ETAL within KAMIC Group  
Managing Director Richard Thrussell to continue as General Manager*

**Stockholm, Sweden, 2018** – KAMIC Group today announced that it has acquired SIGA (Electronics) Ltd, a leading manufacturer of high quality transformers and other wound components, based in Bedfordshire, England. SIGA will join the ETAL Group within KAMIC, and continue to trade under its existing name and its management, technical and production teams remain with SIGA in their present roles

Commenting, Dan Phelan, Head of the Magnetics Business Area, KAMIC Group, said, “SIGA has an outstanding reputation in the industry for delivering high quality solutions backed by exceptional service. SIGA shares our focus on design led solutions based on product customisation with R&D and engineering being a key element of the service. We are excited at the opportunity to acquire a technically outstanding custom manufacturer of magnetic components that shares our culture and approach, but has strengths in different markets and broadens the portfolio of transformers and wound components that we offer. SIGA has expertise in specific markets like medical, rail and aerospace which perfectly complements ETAL’s current customer base. SIGA is a successful business and will contribute positively to the KAMIC Group from the outset, and in addition provide an excellent platform to create future global growth.”

Richard Thrussell, Managing Director of SIGA Electronics will join ETAL Group as General Manager of SIGA Electronics. He added, “SIGA has grown successfully as an independent business and the acquisition by KAMIC Group is the next logical step in its development opening new opportunities for our customers and our staff. KAMIC has committed to continue investing in SIGA and will benefit from the expertise and experience of our engineering and customer service teams. As part of KAMIC, we can draw on its resources, including the quality management and purchasing specialists and not least its global sales team.”

The acquisition gives KAMIC's Magnetics Business Area a sizeable manufacturing base in the UK. SIGA occupies a purpose built, 15,000 sq.ft factory in Sandy, Bedfordshire where over 50 employees produce a wide range of high quality transformers and inductors. A custom engineering team is based at the same location. SIGA supplies wound components conforming to international standards, including EN61558, EN60601, and EN60950, and in addition a range of standard and custom toroidal transformers UL Approved to UL506.

#### **About SIGA Electronics**

SIGA (Electronics) Ltd is a leading manufacturer of all types of toroidal and bobbin wound components, and associated assemblies. Established in 1961, the company has steadily expanded and market sectors supplied include: medical, aerospace, railways, satellite, test equipment, underwater vehicles (ROVs), as well as the general electronics industries. SIGA is able to manufacture and supply any quantity from 1 off to many thousands off and are able to design to meet customers' electrical specification, or can build to print

#### **About ETAL Group**

Since 1968, ETAL Group has been a leading supplier of in-house developed high-performance magnetic components, primarily transformers and inductors. ETAL develops, manufactures and sells magnetic components and audio amplifiers to a world-wide market through offices in Europe, Asia and the USA and through distribution partners in an additional 20 countries. The ETAL Group represents the Magnetics business area in KAMIC Group.

#### **About KAMIC Group**

KAMIC Group is a corporate group consisting of some 20 companies active in trade and manufacturing. Their common aim is to be a leading supplier of technical products and services in a number of well-defined product and market niches. KAMIC Group is present in 12 countries in Northern Europe, Asia and the US, and employ around 625 people. Its annual net revenue amounts to some SEK 1.8 billion (US \$200 million). Many of our customers are multinational industrial companies with global manufacturing.

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